

# ECONOMICS (ECO)

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## ECO2013 PRINCIPLES OF MACROECONOMICS (3.00 Credits)

An introductory course in macroeconomic principles covering basic economic problems and concepts. Topics discussed and analyzed include basic economic problems of unemployment, inflation, and economic growth, as well as fiscal and monetary policies. Students will recognize the role of households, businesses and governments in the market economy and in their own lives. ECO2013 is a writing credit course. Students must earn a minimum grade of C to meet the requirements of the Gordon Rule for writing. ECO2013 meets the International/Intercultural competency requirement.

Total Contact Hrs: 48.00

Lecture Hrs: 48.00

## ECO2023 PRINCIPLES OF MICROECONOMICS (3.00 Credits)

An introductory course stressing microeconomic theories. Topics studied include the theory and application of supply and demand elasticity; theory of consumer demand, utility; production and cost theory including law of diminishing returns; the firm's profit-maximizing behaviors under market models ranging from pure competition to pure monopoly; the theory of income distribution; comparative advantage, trade policies exchange rates, and other international issues.

Total Contact Hrs: 48.00

Lecture Hrs: 48.00

## ECO2220 MONEY AND BANKING (3.00 Credits)

A general survey of the economics of money and the basic concepts of money; the financial system, financial intermediaries, and non-bank institutions, types of interest rates, the Federal Reserve, its structure and tools and monetary policy, financial regulations, and role of banking and money international finance.

Total Contact Hrs: 48.00

Lecture Hrs: 48.00

Complete all the courses in the following option:

- Prerequisite: ECO2013

## ECO3703 INTERNATIONAL ECONOMICS (3.00 Credits)

An exploration of why nations trade, the effects of trade on the economy, international commercial policy, balance of payments, exchange rate determination, the Eurocurrency markets, and international trade institutions.

Total Contact Hrs: 48.00

Lecture Hrs: 48.00

Complete all the courses in the following option:

- Option 1 - Prerequisite: ECO2013 (minimum grade: C) and ECO2023 (minimum grade: C)